



## PRESS RELEASE

**The Supervisory Board of Coya AG has appointed senior insurance expert Thomas Münkel as Chairman of the Management Board. Coya selected SCOR as exclusive reinsurance partner.**

- Thomas Münkel will join Coya as Co-Founder
- He previously held positions on C-level at UNIQA and Allianz
- SCOR, as a leading global reinsurer, was selected as exclusive reinsurance partner of Coya
- Appointments mark milestones on Coya's way towards market launch in 2018

**Berlin, October 10, 2017 – Coya AG ("Coya"), a Berlin-based digital insurance start-up enterprise, today announced the appointment of Thomas Münkel as Chairman of the Management Board and Co-Founder, as well as the selection of SCOR as its exclusive reinsurance partner.**

Thomas Münkel joins the founder team at Coya and takes the Chair of the Management Board with immediate effect. Alongside Coya founder Andrew Shaw, Thomas Münkel will lead a team of insurance, technology and data science experts to build up Europe's leading digital insurer. His profound industry knowledge supports Coya's millennial-orientated offering that builds on the team's unique combination of deep insurance and technology expertise.

*"The team warmly welcomes Thomas to the Coya family. His profound insurance knowledge and experience in building up complete new insurers combined with his entrepreneurial mindset are truly a rare find. Thomas is a powerful addition to the team. We share a common vision of the future of insurance, radically built around the individual needs and life situations of the customer, utilizing the latest technological capabilities of the digital age." – says Andrew Shaw, Founder of Coya and member of the Management Board.*

Most recently, Thomas Münkel held the position of Chief Operating Officer at UNIQA Insurance Group AG in Vienna, Austria. Prior to that, he acted as Chief Governance Officer and Chief Administrative Officer at Allianz SE. He gained profound insurance and leadership expertise in various management positions across UNIQA as well as the Allianz and Aachener und Münchener Groups.

*"Mr. Münkel perfectly complements the founder team at Coya, not only due to his years of experience with regards to insurance executive management, governance and operations, but in particular also due to the fact that he has previously set up highly successful green field insurance companies in the Czech and Slovak Republic." – Peter Hagen, Co-Founder of Coya.*

*"During the last year I have seen and examined many promising Insurtech projects. Thereby Coya was the one that really stood out for me, due to its extraordinary team and the superior technology. Coya's ambition is to redefine the full insurance value chain. This ambition as well as the unique,*

*agile working environment at Coya convinced me. I am very happy to become part of Coya and contribute in realizing Coya's vision."* – Thomas Münkkel.

In addition, Coya has selected top-tier reinsurer SCOR as their exclusive reinsurance partner.

*"We selected SCOR due to their client proximity, flexibility and openness for innovative product concepts. As a leading global reinsurer, SCOR is known for their exceptional expertise and they have an outstanding reputation."* – Peter Hagen, Co-Founder of Coya.

*"SCOR is proud to become the reinsurer of an innovative Insurtech startup like Coya and support them in realizing their vision of digital insurance company. We see great potential in Coya's team, who stood out as combining the best of the corporate and start-up worlds."* – Helmut Söhler, General Representative SCOR Global P&C Deutschland.

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## **About Coya**

Berlin-based Coya AG aims to be Europe's leading digital insurer. Coya adopts a customer-first approach and is redefining protection by building innovative and transparent products from the ground up. Coya was founded by Andrew Shaw, Dr. Peter Hagen and Sebastian Villarroel and is backed by global, top tier investors Valar ventures, e.ventures and La Famiglia as well as famous business angels such as Mato Peric (EPIC Companies, Rocket Internet), Rolf Schrömgens (Trivago), Elvir Omerbegovic (Universal Music, Selfmade Records), Marco Knauf (true fruits), Sebastian Diemer (Kreditech, finia) and Alexander Graubner-Müller (Kreditech).

You can sign up for early access today on [www.coya.com](http://www.coya.com) and keep updated with our latest developments.

PS –We are hiring! View our latest roles here: [www.coya.com/teamjob.html](http://www.coya.com/teamjob.html)

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