



PRESS RELEASE

Coya strengthens its supervisory board with prominent representatives of the insurance industry

- Dr Wolfgang Weiler and Dr Peter Hagen were appointed to the supervisory board of Coya AG
- Dr Wolfgang Weiler, former chairman of the management board of HUK-Coburg, becomes a member of the supervisory board of Coya AG
- Dr Peter Hagen, co-founder of Coya and most recently CEO of Vienna Insurance Group (VIG), will take over the chairmanship of the supervisory board of Coya AG

Berlin, 9 March 2018 – The digital insurance start-up Coya announced the appointment of Dr Wolfgang Weiler to the supervisory board today. Co-founder Peter Hagen will also join Coya's supervisory board as its chairman.

On 22 February 2018, the shareholders' meeting of Coya AG appointed Dr Wolfgang Weiler to the supervisory board. He looks back on a long career in the insurance industry and was chairman of the management board of the HUK-Coburg Insurance Group until July 2017.

"As a result of the rapid digitalization, I have witnessed over the past few years that Insurtechs offer extensive potential for the future of the insurance industry. With its novel approach and exceptional team, Coya is advancing its vision of digital insurance with cutting-edge technology. I am looking forward to support Coya's further development as part of the supervisory board." – Dr Wolfgang Weiler, future member of the supervisory board of Coya AG.

In addition, after being part of the setup phase of Coya AG, Dr Peter Hagen will now join the supervisory board and will take over its chairmanship. Dr Hagen is a co-founder of Coya AG and was most recently CEO of Vienna Insurance Group (VIG).

"It is a remarkable achievement that we were able to win Dr Weiler and Dr Hagen for the supervisory board of Coya. With decades of experience in the insurance industry and in leading large insurance groups, they significantly strengthen Coya's mission to establish the digital insurer of the future in a highly professional manner.", said Thomas Münkkel, CEO and co-founder of Coya AG.



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Chairman of the Supervisory Board: Christian Miele
Represented by its Management Board: Thomas Münkkel (Chairman), Andrew Shaw
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"State-of-the-art technology and an exceptional tech team come together with highly respected and experienced insurance professionals: The appointment of Dr Weiler and Dr Hagen to the supervisory board is further proof of our perfect mix of technology and insurance expertise at Coya", said Andrew Shaw, founder and management board member of Coya AG.

"We have grown from three to 45 employees since Coya was founded over a year ago. Preparing Coya for the market launch and, in particular, navigating through the BaFin licensing process was an exciting task. I am very pleased to support Coya as chairman of the supervisory board in the future." – Peter Hagen, co-founder and future chairman of the supervisory board of Coya.

Both appointments become effective upon Coya's receipt of the insurance license by Germany's Federal Financial Supervisory Authority (BaFin).

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About Coya

Europe's leading digital insurance for property: this is the vision of the Berlin-based Coya AG. With an acute focus on customer-centricity, Coya offers maximum convenience and transparent insurance products at a low cost through the use of state-of-the-art technologies, such as artificial intelligence, at every step of the value chain. Coya was co-founded by Andrew Shaw in 2016 together with Peter Hagen, Sebastian Villarroel, and Thomas Münkler and is supported by the global top-tier investors Valar Ventures, e.ventures, and La Famiglia.

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